

Reconciliation between Box 7 and Box 8 in Section 2 - pro forma

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

STAVELEY TOWN COUNCIL

County area (local councils and parish meetings only):

DERBYSHIRE

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Box 7: Balances carried forward		285,817.88
Deduct: Debtors (enter these as negative numbers)		
Office rents and Room hire	(11,826.73)	
VAT Recoverable	453.00	
	(11,373.73)	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
	-	
Total deductions		(11,373.73)
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)		
Creditors	33,068.93	
Doubtful Debts	125.00	
	33,193.93	
Add:		
Receipts in advance (must not include deferred grants/loans received)		
Wedding income	2,000.00	
	2,000.00	
Total additions		35,193.93
Box 8: Total cash and short term investments		309,638.08